Taking Your Sponsorship Program Virtual

EVENT E GARDE

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Director, Development & Special Initiatives

welcome

Ask questions of the presenters and moderators using the Q&A feature.



Engage with all participants using the chat feature.

When the chat window pops open, it may default as sending only to "panelists" or "host." To chat with everyone, toggle the drop-down to "All attendees + panelists."



introductions





Aaron Wolowiec

he, him, his Learning/Meetings Strategist Certified Facilitator/Mentor Trainer Author, Coach & Speaker



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she, her, hers Director, Development & Special Initiatives



Lindsay Gross

she, her, hers Certified ToP Facilitator Mentor Trainer

housekeeping

Housekeeping

- We are recording today's webinar (1 2 p.m. ET)
- Don't worry; we can't see or hear you!
- We come in the spirit of sharing (e.g., PPT, links)
- You're welcome to take screenshots
- We hope you will consider sharing your insights and resources, as well
- Please ask questions throughout the webinar; we will take as many as we can
- This session is approved for 1 CAE credit



Ground Rules

- Make Space for Discomfort
- Both/AndProfound Respect

Take Space

Be Here Now!Take Care of Yourself





Introductions

In the chat box, share the following as a single post:

- Name
- Pronouns
- Role (formal or informal)
- Share with us your biggest sponsorship concern in the current environment

Reminder! Check the chat box "To:" section and toggle it so that it sends your chat to "all attendees + panelists."



agenda

Agenda

- Current and Future State of Your Sponsorship
 Landscape
- Managing Sponsor Expectations through Effective Communication
- Virtual Sponsorship Packages and Deliverables
- Virtual Sponsorship Recognition
- •Q&A/WrapUp



landscape

Current & Future State of Sponsorships

- COVID-19 has significantly impacted sponsorships
- Organizations are struggling to "make good" on sponsorships
- No consistent standard for reconciliation
- Sponsorship spending is down
- Uncertainty and caution from sponsors
- Increasing reliance on social and digital products





Current & Future State of Sponsorships

- According to IEG Outlook 2020, top concerns of sponsorship decision-makers:
 - Member comfort of attending events
 - Lost revenue and budget cuts
 - Messaging sensitivity
 - Length of down time
 - Scheduling conflicts
 - Industry job loss



Current & Future State of Sponsorships

- Harder to get in touch with decision-makers
- Sponsors seeking assurance re: value/deliverables
- Shifting sponsor dollars vs. refunds
- Sponsors unable to pay/delayed payments
- Need to identify new sponsor prospects
- Extended sales cycle
- Revise/scale back sponsorship revenue projections
- No "crystal ball" to know when it will end

Sponsorship Categories & Challenges

- Events Virtual, Hybrid, In-Person
 - Cancelled
 - Postponed
 - Reimagined

- Publications
 Delayed
 - Quickly converted from print to digital
 - Failed delivery (print/electronic)
- Membership
 - Renewals on hold
 - Recruitment delayed



communication

Managing Sponsor Expectations through Effective Communication

- Connect with the decision-maker
 - This may be a new contact/multiple contacts
- Communicate early and often
 - Make sure they hear from you first versus via passive communication
 - 1:1 calls/video chats to top customers/sponsors
 - Avoid the mass email, whenever possible
 - You do not need to have all the answers
 - Establish a timeline for regular updates/follow up



Managing Sponsor Expectations through Effective Communication

- Engage sponsors in the solution
 - Establish "buy-in" early on
 - Collaborate vs. sell
 - Involve key stakeholders
 - Host small focus group/ brainstorming session
 - Include their marketing teams
 - Seize the opportunity to reinforce relationships



Managing Sponsor Expectations through Effective Communication

Understand sponsor expectations

- What do they want/need?
- What have they received elsewhere that they've really enjoyed/benefited from?
- Educate/coach them on what to expect
- Help sponsors understand activation
- Develop and share a success outline/guide
- Gather/act on continuous sponsor feedback
- Follow through with fulfillment reports

Blog post













Don't try to keep all your deliverables the same.

- What can you sell?
 - Start with a full inventory list
 - Curate a manageable/ impactful list
 - Be prepared to customize to meet sponsor needs
 - Make choices easy for sponsors
 - Set pricing according to actual costs, target margins, competition, and current market conditions



What does your technology platform support?

- Virtual backgrounds
- Selfie photo frame
 - Banners
- Tickers
- Watermarks
- Polling/survey functions
- Virtual exhibits

- Directory with links
- 1:1 networking
- Breakout rooms
- Registration questions
- Event mobile app
- Virtual tote bags
- Logos

- Break up the event schedule
 - Slide show with sponsor logos
 - Brief videos
 - Short interviews
 - Sponsor thank you from "virtual" podium
 - Sponsor to introduce speakers
 - Sponsor can serve as a panelist/ moderator
 - Happy hour hosts



- Educational content sponsorships
 - Webinars
 - Sponsor can deliver a webinar with educational content for members
 - Pre- or post-event webinar
 - Sponsored article/whitepaper
 - Advertorial
 - Blog post

- Interactive activities & experiences
 - Games (virtual bingo)
 - Quizzes, polls, surveys
 - Cooking/cocktail demonstrations
 - Social hours
 - Virtual escape rooms
 - Magicians
 - Musicians
 - Comedians
 - Virtual puzzles

- Promotional Items (embracing the current environment)
 - Face masks
 - Hand sanitizer
 - No-touch key tags
 - Swag to send to attendee homes
 - Gift cards and discount codes for online purchases (eliminates shipping costs)





recognition

Virtual Sponsorship Recognition

Events

• Before, during and after

Publications

- Digital website, emails, social media, blogs, podcast, video
- Print direct mail, journal, magazine, periodical
- Print/Digital annual report, press releases, newsletter, directory

Membership

- Membership mobile app/web pages
- Recognition during annual business meeting
- Letter to membership



Wrap up

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Virtual Chat

🦻 65 % 🔟 Mar 5:40 p.m. Q 🙆 🖅

Thursday, June 11 1–2 p.m. ET Invite forthcoming

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MacBook Pro



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January: Health and wellness

February: Facilitation methods

March: Instructional design

April:

Creative adaptation in times of change

May:

Marketing and communications

June:

Event/systems technology









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